

MYANMAR

"This is Burma, and it will be quite unlike any land you know about." — Rudyard Kipling

Taxation

Burma, officially the Republic of the Union of Myanmar, is a jewel that has remained in the shadows for decades, but is now opening up to the world revealing astonishing natural beauty, an unparalleled cultural heritage and a wealth of natural resources.

DFDL provides a full range of legal and tax services to foreign and local investors operating in Myanmar. Our team of over 20 experienced local lawyers and foreign advisers in Yangon and Naypyidaw provides efficient, effective and practical legal services at an international standard, coupled with a high level of personal in-depth knowledge of the local environment. *Chambers Asia Pacific* recently ranked DFDL among the leading General Business Law Firms (Band 1) in Myanmar, and named a number of our advisers as leading individuals among overseas and local counsel in Myanmar.

Founded in 1995, DFDL is one of the oldest foreign legal and tax firms in Myanmar and best placed to advise Asian and international companies on their investments in Myanmar. DFDL is the first leading international law firm specialized in emerging markets with a regional legal and tax expertise developed throughout the Mekong region, with a dedicated focus on ASEAN and beyond.

With a team of nearly 300 staff, including 140 lawyers and advisers, working closely together within a fast growing network of 11 offices in Asia, we provide personalized and cost-effective legal, tax and consulting services and solutions with particular expertise in:

Energy, Mining and Infrastructure
 Mergers and Acquisition

Real Estate and Construction
 Corporate and Commercial
 Employment and Labor

Since its foundation, DFDL has acquired an outstanding reputation for providing seamlessly integrated and solutions-oriented legal and tax services to establish, structure and protect our client's business interests. DFDL is also actively involved, in tandem with local jurisdiction stakeholders, in developing the legal and regulatory environment of the emerging markets in which we operate.

ABOUT MYANMAR

With a civilization more than 2,500 years old and a current population of over 50 million, Myanmar is the largest country by geographical area in mainland Southeast Asia. Myanmar borders China in the northeast, Laos in the east, Thailand in the southeast, Bangladesh in the west and India in the northwest. The Bay of Bengal to the southwest and the Andaman Sea to the south define its seaward periphery.

Myanmar is rich in natural resources, containing petroleum, natural gas, timber, tin, zinc, copper and precious stones. The economy relies heavily on the export of natural gas, agricultural, marine and forest products and textiles. Its most important trade partners are Thailand, China, Japan, Singapore, and India.

The country's proven gas reserves doubled in the past decade to 570 billion cubic meters, equivalent to almost a fifth of Australia's, according to the BP Statistical Review.

As of 31 March 2014, Myanmar has received 712 active foreign investments totalling an amount of almost USD 46 billion.

Excellence · Creativity · Trust
Since 1994

DFDL Myanmar Limited № 134/A, Than Lwin Road, Golden Valley Ward (1) Bahan Township (Box 729 GPO) Yangon, Myanmar



EXPERTISE

OUR EXPERTISE INCLUDES:

- Project finance:
- Corporate secretarial;
- Trademark search, registration and defense;
- Company liquidation;
- Labor advice and negotiation;
- Real estate due diligence;
- Hotel licensing;
- Advice on mineral concessions;
- Employment and labor;

- Tax planning;
- Visa and stay permit assistance;
- Litigation supervision;
- Providing local registered address;
- Local agent registration and termination;
- Trade and customs advice;
- Currency and remittance advice; and
- Assistance on ship arrests.

EXAMPLES OF SIGNIFICANT ENGAGEMENTS INCLUDE:

- Major energy joint ventures and IPP projects;
- Restructuring and on-going regulatory challenges of a hotel and resort complexes;
- Contracts involving existing hard minerals projects;
- Aircraft lease involving multiple aircrafts;
- Restructuring cellular telecommunications projects;
- Myanmar portion of a multi-national satellite services project;
- On-going regulatory work for a major pharmaceutical and medical care company; and
- Solving regulatory challenges for large agriculture projects.

CONTACTS



WILLIAM D. GREENLEE, JR. Managing Director, Myanmar Head of China Desk E: william.greenlee@dfdl.com



JACK SHEEHAN Partner, Regional Tax Practice Group E: jack.sheehan@dfdl.com



NICHOLAS TOWLE Regional Senior Adviser E: nick.towle@dfdl.com



BANGLADESH

NISHANT CHOUDHARY Senior Legal Adviser E: nishant.choudhary@dfdl.com

INDONESIA*



JAMES FINCH Managing Director, Naypyidaw Office E: james.finch@dfdl.com



THIDA AYE Country Partner, Myanmar E: thida.aye@dfdl.com



DANYEL THOMSON Senior Legal Adviser Head of Employment Practice Group E: danyel.thomson@dfdl.com



DAVE SEIBERT Senior Legal Adviser E: dave.seibert@dfdl.com

Dhaka Jakarta bangladesh@dfdl.com indonesia@dfdl.com CAMBODIA* LAO PDR Phnom Penh Vientiane cambodia@dfdl.com laos@dfdl.com

PHILIPPINES* Manila myanmar@dfdl.com

MYANMAR

Naypyidaw

Yangon

info@ocamposuralvo.com

THAILAND Bangkok Samui thailand@dfdl.com

VIETNAM Hanoi hanoi@dfdl.com

Ho Chi Minh City **SINGAPORE** hcmc@dfdl.com singapore@dfdl.com Phuket phuket@dfdl.com