

August 19th 2021

'Immediate assistance needed to the people of Myanmar – Foreign Chambers supporting COVID19 relief efforts with 500.000 USD funding raised

Considering the devastating impact of the third wave of Covid in Myanmar immediate action is needed. Of the population of 54 million, only 2 percent is vaccinated, with limited availability of vaccine supply arriving the country and daily reported high positive infection rates.

The international private sector in Myanmar is well-positioned to respond in this crisis, bringing in their local market knowledge, supported with the expertise through its global sourcing operations. The involvement of the private sector can streamline the relief efforts to bring the essential supplies to those who need it most in the quickest time.

Foreign Chambers operating in Myanmar are joining forces to provide much needed immediate assistance. We commit to doing business responsibly in Myanmar, to support the people and the growth of Myanmar. The Chambers: EuroCham Myanmar, French Myanmar Chamber of Commerce, British Chamber of Commerce Myanmar, German Myanmar Business Chamber, Italian Myanmar Business Association, American Chamber of Commerce, Australian Chamber of Commerce, Myanmar Hong Kong Chamber of Commerce and Industry will raise funds among their members and will assist in the mobilization of the relief on the ground, working closely together with the European Delegation in Myanmar and DG ECHO.

The European Delegation in Myanmar <u>announced</u> on August 17th that an additional €3 million would be released to assist those who are most vulnerable. As part of the efforts of #Team Europe, our aim is that private sector donations contribute to the kick-start the process for unleashing the development funds

and we are glad to see the EU reacting quickly releasing funds. The private sector contributions can help to scale the support to the people quickly.

Foreign Chambers have raised 500,000 USD so far for emergency COVID19 relief efforts

A total of 500.000 USD has been raised in the last two weeks. With the funds pledged, emergency support is realised immediately. The first equipment has already been delivered to our partners on the ground and extra is on the way. With the funds received the Chambers purchased and delivered oxygen concentrators, oxygen cylinders, protection materials and medical supplies to the local implementation partners (NGOs).

While the first objective has been reached in less than 2 weeks, more support is needed. The foreign Chambers are taking a streamed approach to fund-raising and disbursement, some companies may be able to respond quickly, even with a small contribution; others may need more time to do so. In the coming weeks the Chambers will review on ongoing basis how to allocate the funding in the best way possible. 500.000 USD is not our end goal, we invite companies to contact their respective foreign Chamber in Myanmar to pledge support, supporting the people of Myanmar in this dire situation, particularly in its remote areas of the country.

Selection of implementation partners, as well as their need and capacity assessment, is performed by the EU/ UNOPS established Nexus Response Mechanism (NRM). NRM, through the CAR Facility, a third-party monitoring organization, will be able to provide monitoring support at the impact level to ensure that all the equipment and supplies reach the right recipients.

Contact

For Additional Information on the Foreign Chambers initiatives or to contribute, please contact us

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